



**NEW OPPORTUNITY**

Date:10.07.2019

**To,**  
**The Bombay Stock Exchange Limited**  
1<sup>st</sup> Floor, New Trade Ring, Rotunda Building,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001.

**Dear Sir/Mam,**

**Sub: Compliance under Regulation 55 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (LODR)**

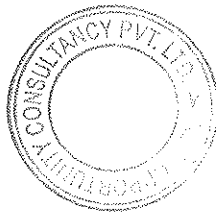
We hereby enclose the rating Letter issued by ICRA dated 8<sup>th</sup> July, 2019 for the review made on an annual basis for the Non-Convertible Debentures issued by the Company. We further state that the rating committee of ICRA has reaffirmed the rating at [ICRA]BB(Stable).

We request you to take the same on record.

Thanking you,

**Yours faithfully,**  
**For New Opportunity Consultancy Private Limited**

**Meenakshi Rao**  
**Director**  
**DIN: 06748708**





ICRA

ICRA Limited

Ref: 2019-20/MUM/785

Date: July 08, 2019

**Mr. Ganesh Rao**  
Managing Director  
New Opportunity Consultancy Private Limited  
707/708, Cyber One, Sec-30A, Vashi,  
Navi Mumbai – 400 703

Dear Sir,

**Re: ICRA Credit Rating for Rs. 8-crore NCD Programme of New Opportunity Consultancy Private Limited  
(instrument details in Annexure)**

In terms of the Rating Agreement dated June 02, 2016, executed between New Opportunity Consultancy Private Limited and ICRA Limited (ICRA), ICRA is required to review the rating, on an annual basis, or as and when the circumstances so warrant. Please note that the Rating Committee of ICRA, after due consideration of the latest development in your company, has reaffirmed the rating of your non-convertible debenture (NCD) programme at [ICRA]BB (pronounced as [ICRA] double B). The Outlook on the long-term rating is Stable. Instruments with this rating are considered to have moderate risk of default regarding timely servicing of financial obligations.

In any of your publicity material or other document wherever you are using our above rating, it should be stated as [ICRA]BB(Stable).

This rating is specific to the terms and conditions of the proposed issue as was indicated to us by you and any change in the terms or size of the issue would require the rating to be reviewed by us. If there is any change in the terms and conditions or size of the instrument rated, as above, the same must be brought to our notice before the issue of the instrument. If there is any such change after the rating is assigned by us and accepted by you, it would be subject to our review and may result in change in the rating assigned.


ICRA reserves the right to review and/ or, revise the above rating at any time on the basis of new information or unavailability of information or such other circumstances, which ICRA believes, may have an impact on the rating assigned to you.

The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the instruments issued by you. You are requested to furnish a monthly 'No Default Statement (NDS)' (in the format enclosed) on the first working day of every month, confirming the timeliness of payment of all obligations against the rated debt programme. This is in line with requirements as prescribed in circular dated June 30, 2017 on 'Monitoring and Review of Ratings by Credit Rating Agencies (CRAs)' issued by the Securities and Exchange Board of India.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-scheduling or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s). Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We thank you for your kind cooperation extended during the course of the rating exercise. Please let us know if you need any clarification. We look forward to further strengthening our existing relationship and assure you of our best services.

With kind regards,  
Yours sincerely,  
For ICRA Limited

  
**ANJAN DEB GHOSH**  
Executive Vice President  
aghoosh@icraindia.com



**SUBRATA RAY**  
Senior Group Vice President  
subrata@icraindia.com

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**RATING • RESEARCH • INFORMATION 63411**