

Date: 11/06/2018

To,
The Bombay Stock Exchange Limited

1st Floor, New Trade Ring, Rotunda Building,
Phlroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001.

Dear Sir/Mam,

Sub: Compliance under Regulation 55 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (LODR)

We hereby enclose the rating Letter issued by ICRA dated 5th June, 2018 for the review made on an annual basis for the Non-Convertible Debentures issued by the Company. We further state that the rating committee of ICRA has reaffirmed the rating at [ICRA]BB.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For New Opportunity Consultancy Private Limited

Meenakshi Rao

Director

DIN: 06748708

Website: www.nocpl.in



CONFIDENTIAL

ICRA Limited

Ref:2018-19/MUM/0290 Date: June 05, 2018

Mr. Ganesh Rao. Chief Executive Officer, New Opportunity Consultancy Private Ltd., 1106, 11th Floor, Cyber One Plot No 4 & 6, Sector No. 30A, Vashi, Navi Mumbai

Dear Sir.

Re:

ICRA Credit Rating for Rs 8.0 Crore NCD Programme of New Opportunity Consultancy Private Ltd. (instrument details in Annexure)

In terms of the Rating Agreement dated May 13, 2016, executed between New Opportunity Consultancy Private Ltd. and ICRA Limited (ICRA), ICRA is required to review the rating, on an annual basis, or as and when the circumstances so warrant.

Please note that the Rating Committee of ICRA, after due consideration of the latest development in your company, has revised the rating of your non-convertible debenture (NCD) programme at [ICRA]BB (pronounced as [ICRA] Double B). The Outlook on the long-term rating is stable. Instruments with [ICRA]BB rating indicates moderate risk of default regarding timely servicing of financial obligations. The modifiers + (plus) or (minus) may be appended to the rating symbols to indicate their relative position within the rating categories concerned.

In any of your publicity material or other document wherever you are using our above rating, it should be stated as [ICRA]BB (stable).

This rating is specific to the terms and conditions of the proposed issue as was indicated to us by you and any change in the terms or size of the issue would require the rating to be reviewed by us. If there is any change in the terms and conditions or size of the instrument rated, as above, the same must be brought to our notice before the issue of the instrument. If there is any such change after the rating is assigned by us and accepted by you, it would be subject to our review and may result in change in the rating assigned.

ICRA reserves the right to review and/ or, revise the above rating at any time on the basis of new information or unavailability of information or such other circumstances, which ICRA believes, may have an impact on the rating assigned to you.

The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the instruments issued by you.

You are requested to furnish a monthly 'No Default Statement (NDS)' (in the format enclosed) on the first working day of every month, confirming the timeliness of payment of all obligations against the rated debt programme. This is in line with requirements as prescribed in circular dated June 30, 2017 on 'Monitoring and Review of Ratings by Credit Rating Agencies(CRAs)' issued by the Securities and Exchange Board of India

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company

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Registered Office: 1105, Kailash Building, 11th Floor, 26 Kasturba Gandhi Marg, New Delhi - 110001. Tel.: +91.11.23357940-45



You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s). Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We thank you for your kind cooperation extended during the course of the rating exercise. Please let us know if you need any clarification.

We look forward to further strengthening our existing relationship and assure you of our best services.

With kind regards,

Yours sincerely,

For ICRA Limited

VIBHOR MITTAL

Vice President

vibhorm@icraindia.com

Ankun Johna

ANKUR VERMA

Senior Associate Analyst ankur.verma@icraindia.com



Encl:

Annexure

LIST OF ALL INSTRUMENT RATED (WITH AMOUNT OUTSTANDING)

Rated Instrument	Rated Amount (In Crores)	Amount Outstanding (In Crores)	Rating Action
NCD	8.00	4.40	[ICRA]BB (stable)

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