



NEW OPPORTUNITY

Date: 21/07/2017

To,
The Bombay Stock Exchange Limited
1st Floor, New Trade Ring, Rotunda Building,
Phroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001.

Dear Sir/Mam,

Sub: Compliance under Regulation 55 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (LODR)

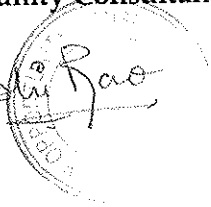
We hereby enclose the rating Letter issued by ICRA dated 19th June 2017 for the review made on an annual basis for the Non-Convertible Debentures issued by the Company. We further state that the rating committee of ICRA has reaffirmed the rating at [ICRA]BB- with stable outlook.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For New Opportunity Consultancy Private Limited

Meenakshi Rao
Director
DIN: 02302989



CONFIDENTIAL

Ref: 2017-18/MUM/0369

Date: June 19, 2017

Mr. Ganesh Rao,
Chief Executive Officer,
New Opportunity Consultancy Private Ltd.,
1106, 11th Floor, Cyber One Plot No 4 & 6,
Sector No. 30A, Vashi,
Navi Mumbai - 400703

Dear Sir,

Re: ICRA Credit Rating for Rs. 8 Crore NCD Programme of New Opportunity Consultancy Private Ltd. (instrument details in Annexure)

As you would be aware, in terms of the Rating Agreement received from the clients, ICRA is required to review its ratings, on an annual basis, or as and when the circumstances so warrant.

Please note that the Rating Committee of ICRA, after due consideration of the latest development in your company, has reaffirmed the rating of your non-convertible debenture (NCD) programme at [ICRA]BB- (pronounced as [ICRA] Double B minus). The rating has been removed from 'watch with negative implications' and a 'stable' outlook has been assigned. Instruments with this rating are considered to have moderate risk of default regarding timely servicing of financial obligations. Within this category modifiers {"+" (plus) / "-"(minus)} can be used with the rating symbols. The modifiers reflect the comparative standing within the category.

ICRA reserves the right to review and/ or, revise the above rating at any time on the basis of new information or unavailability of information or such other circumstances, which ICRA believes, may have an impact on the rating assigned to you.

The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the instruments issued by you.

You are requested to furnish a periodic statement (as per enclosed format) of timely payment of all obligations on your rated debt program .You are requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing.

You are also requested to keep us forthwith informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s).

Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority (ies) is exceeded.

We thank you for your kind cooperation extended during the course of the rating exercise. Please let us know if you need any clarification.

We look forward to further strengthening our existing relationship and assure you of our best services.

With kind regards,

Yours sincerely,

For ICRA Limited



ANJAN DEB GHOSH
Senior Group Vice President
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KARTHIK SRINIVASAN
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